



Daiwa House Group®

Daiwa Living COMPANIES

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Media Release

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Daiwa Living Waldorf acquires Building and Management rights of Scene Three apartments in Auckland CBD.

Daiwa Living Waldorf New Zealand has acquired the Building and Management rights of the Scene 3 apartments building, on Beach Road in Auckland's CBD, through its subsidiary in New Zealand, effective January 31st 2018.

Scene 3 is the first property to be added to the groups management portfolio since Daiwa House Group took a controlling stake in Waldorf Apartments in February 2017, adding to the firms existing register of over 600 short-term and long-term apartments in Auckland City and brings the total apartments under management in Australia and New Zealand to 1602.

Mark Ronfeldt, Daiwa Living Waldorf Holdings Chief Executive Officer, says this move marks the beginning of an exciting growth phase for the company under its new banner, Daiwa Living Waldorf.

“We are delighted to have been able to acquire these rights which will add 60 apartments to our existing long and short term accommodation solutions in Auckland. With our expertise in Real Estate Management combined with our ability to efficiently manage facilities and drive revenues, we are very confident that we will add real value to our owners.

Waldorf Scene 3 is neatly situated between two other “Daiwa Living Waldorf” managed buildings - Scene 2 and Waldorf Stadium. Many of the Waldorf Scene 3's apartments look over the impressive Waitemata Harbour and will include access to an indoor swimming pool, fully equipped gymnasium and all-weather tennis court.

Scene 3 Apartments are located in a vibrant part of Auckland City's waterfront, amongst the restaurant, entertainment and upmarket retail precinct of Britomart. Only a 200 metre walk to Spark Arena, Auckland Waterfront and Queen St making these Apartments the ideal place for those who appreciate the option to have both corporate and leisure activities on the doorstep.

For further information about the management acquisition, or about Daiwa Living Waldorf Group, please contact Mark Ronfeldt Chief Executive Officer e-mail markr@waldorf.com.au